



Social Impact Growth

Investment Objective & Annualized Statement

Overall Goal and Suitability

The investment goal of the Social Impact Growth portfolio is to achieve a steady total rate of return by preserving capital and managing the risk-return relationship in order to maintain real purchasing power over time with a goal of outperforming an absolute benchmark of the CPI plus an annual payout ratio of 5.00%. This portfolio invests in a diversified portfolio of global stocks and bonds issued by companies with strong financial and social records and favors forward looking companies that confront society's challenges and avoids those set in unsustainable ways. This option is suitable for donors who want to maximize their fund growth and give only from their income over a period of 10 or more years.

OBJECTIVE	The investment goal of this portfolio is long-term growth with controlled risk while investing in a diversified portfolio of global stocks and bonds issued by companies with strong financial and social records. Suitable for endowments.
TIME HORIZON	Perpetuity
LIQUIDITY	Daily
PERMITTED UNDERLYING INVESTMENT VEHICLES	Stock and bond mutual funds, ETFs, separate accounts and investment pools consisting of securities issued by companies with strong financial and socially responsible operating histories from around the world.
PERFORMANCE MEASUREMENT	Performance will be measured against absolute and relative return objectives. The total portfolio is expected to achieve an absolute return objective equal to or greater than the CPI plus the 5% spending policy rate over all rolling ten-year periods.
GOVERNANCE AND INVESTMENT	The Minneapolis Foundation Investment Committee is responsible for the oversight of this portfolio. This includes selecting the appropriate investment vehicles to populate the portfolio, as well as monitoring the portfolio on a quarterly basis for adherence to the investment objectives set out above.
ASSET ALLOCATION	38% Domestic large and mid-cap stocks 10% Domestic small cap stocks 32% Foreign stocks 18% Fixed income securities 2% Money market funds
DONOR SUITABILITY	This investment option is suitable for donors with a goal of sustaining the principal of the fund over multiple generations (10+ years minimum).

Please contact The Minneapolis Foundation with questions about the policies and performance of this portfolio and other investment portfolios available for donor advised funds.