



# News Release

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## **THE CHARITABLE SERVICES GROUP OF U.S. BANK WEALTH MANAGEMENT SELECTED BY THE MINNEAPOLIS FOUNDATION TO MANAGE \$22 MILLION OF PLANNED GIVING ASSETS**

**MINNEAPOLIS (Dec. 12, 2014)** – The Charitable Services Group of U.S. Bank Wealth Management has been selected by The Minneapolis Foundation to manage \$22 million of the Foundation’s charitable remainder trust and gift annuity planned giving assets.

The Charitable Services Group of U.S. Bank, which has provided specialized services to nonprofit clients for more than 20 years, will provide The Minneapolis Foundation with charitable trust and gift annuity administration. In addition, the Charitable Services Group of U.S. Bank provides strategic planning and marketing support for planned giving, and in-house real estate, specialty asset, as well as comprehensive tax-filing services. Utilizing an open platform investment approach with non-proprietary, investment products, the Charitable Services Group of U.S. Bank can offer its services with no conflict of interests.

“Meeting the unique needs of our donors is a priority for The Minneapolis Foundation,” explained Beth Halloran, SVP of Advancement. “By selecting the Charitable Services Group of U.S. Bank, we believe we have found a partner who shares our commitment to service, while offering state-of-the-art products and services. The Foundation has had a long relationship with U.S. Bank and we appreciate the company’s commitment to our community.”

### **About The Minneapolis Foundation**

For nearly 100 years, The Minneapolis Foundation has connected people, charitable resources and ideas that enrich our community and beyond. Founded in 1915, the Foundation now manages more than \$735 million in assets, providing customized and tax-smart giving solutions that deliver more than \$50 million in grants to nonprofits annually. The Foundation brings people together to unite behind common goals and spark positive change in our community. The Foundation holds more than 600 donor-advised funds for individuals, families and organizations who direct grants locally, nationally and internationally. Annual gifts in excess of \$50 million support grants to approximately 2,000 nonprofits.

### **About U.S. Bank**

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$391 billion in assets as of Sept. 30, 2014, is the parent company of U.S. Bank National Association, the 5th largest commercial bank in the United States. The Company operates 3,177 banking offices in 25 states and 5,026 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at [usbank.com](http://usbank.com).

### **About U.S. Bank Wealth Management**

U.S. Bank Wealth Management offers comprehensive wealth management services, including wealth planning, investment management, trust and estate services, and private banking, for individuals, families, and their foundations through three distinct service models. Ascent Private Capital Management ([ascent.usbank.com](http://ascent.usbank.com)) serves clients with \$50 million or more in net worth; The Private Client Reserve

([reserve.usbank.com](http://reserve.usbank.com)) serves clients with \$3 million or more in net worth; and The Private Client Group serves affluent clients with more than \$100,000 of investable assets.



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