

# Compare Your Options



The MINNEAPOLIS  
FOUNDATION  
Where Your Giving Goes Further

Some of our donors initially considered creating a private foundation, but the start-up and administrative costs, lack of privacy, and limited tax deductibility led them to create a Donor Advised Fund with us instead.

They find their giving goes further with us: they enjoy more benefits including community knowledge, our experience working with multi-generational families, tax favorability, and opportunities to partner with others for greater impact. With a Signature Fund, they can also enjoy the same degree of name recognition and family involvement they'd gain with a private foundation.

Compare the options below, then call us. We'd welcome the opportunity to meet with you - and your tax, legal, or financial advisor - to see if a Donor Advised Fund or Signature Fund makes sense for you.

|   | Donor Advised Fund<br>at The Minneapolis<br>Foundation | Donor Advised Fund at<br>a Private Foundation | Donor Advised Fund at<br>a Financial Institution |
|---|--|---|--|
| <b>Income Tax Deduction Limit</b>                               |  |   |  |
| Cash Gifts  | <b>50%</b>   | 30%   | 50%  |
| <b>Percent of Adjusted Gross Income (AGI)</b>                   |  |   |  |
| Appreciated Property  | <b>30%</b>   | 20%   | 30%  |
| Carry-over Available  | <b>yes</b>   | yes   | yes  |
| <b>Amount Deductible</b><br>(subject to percentage limitations) |  |   |  |
| Appreciated Publicly-traded Stock                               | <b>Fair Market Value (fmv)</b>                         | fmv   | fmv  |
| Other Appreciated Property (long-term)                          | <b>fmv</b>   | basis   | n/a <sup>1</sup>                                 |
| <b>Administration &amp; Fees</b>                                |  |   |  |
| Minimum Payout  | <b>no</b>  | yes   | in some cases                                    |
| Start-up Costs  | <b>none</b>  | varies  | none   |
| Separate Tax Return   | <b>no</b>  | yes   | no   |
| Accounting  | <b>no</b>  | yes   | no   |
| Record-Keeping  | <b>no</b>  | yes   | no   |
| Investment Management Fees                                      | <b>varies</b>  | varies  | varies   |
| Administrative Expenses   | <b>1%<sup>2</sup></b>                                  | varies  | varies   |
| Federal Excise Tax Imposed                                      | <b>no</b>  | yes   | no   |
| <b>Charitable Giving Services</b>                               |  |   |  |
| Creating a Family Giving Plan                                   | <b>yes</b>   | fee-based                                     | varies   |
| Help with Grantmaking   | <b>yes</b>   | fee-based                                     | varies   |
| Connecting with Other Donors                                    | <b>yes</b>   | n/a   | no   |
| Information About Community Issues                              | <b>yes</b>   | fee-based                                     | no   |
| On-line Fund Management   | <b>yes</b>   | fee-based                                     | yes  |

<sup>1</sup> Many commercial gift funds do not accept gifts of real property, such as real estate, privately held stock, or S-corporation stock.

<sup>2</sup>1% on first million dollars; breakpoints apply thereafter.