Impactful Giving with your IRA

Popular Options for Donors 70½ and Older

An IRA charitable rollover can be a wonderful opportunity to make an impact in your community. If you are at least 70½ years old, you can transfer up to $111,000 from your IRA directly to a qualified charity tax-free in 2026. The Minneapolis Foundation can help you manage these transfers and choose from several charitable fund options for your gifts.

The Benefits

Community Advantage

Charitable transfers from an Individual Retirement Account (IRA) allow you to make a difference in your community now or into the future, enabling you to see and enjoy the impact of your giving on causes and organizations you care about.

Tax Advantage

IRA charitable rollovers, also called qualified charitable distributions (QCDs), are not subject to federal income tax. And, for those who are at least 73 years old, QCDs count toward the IRA owner's required minimum distribution (RMD) for the year.

Simplify for Future Generations

Inheriting an IRA can create tax complexity for the beneficiaries of your estate. Depending on your situation, making charitable IRA rollovers during your lifetime can be a great way to create the legacy you want to leave while also lessening paperwork and tax burdens for your loved ones.

Can I make an IRA charitable rollover to my Donor Advised Fund?

Donor Advised Funds are not eligible to receive IRA charitable rollovers, but the Minneapolis Foundation offers a variety of charitable funds—including those on the following page—for donors who want to take advantage of this tax-smart giving option. You may also want to talk to your tax advisor about whether it makes sense to make a distribution from your IRA, declare it as income, and then gift it to your Donor Advised Fund.

The Minneapolis Foundation cannot provide tax advice, so be sure to consult with your tax advisor about the details of your situation.

Make the Most of Your Charitable Rollover

A Giving Circle for Your IRA

Our new RMD Giving Circle is a unique opportunity for individuals aged 73+ to turn your IRA Required Minimum Distribution into a force for good. By pooling resources and collaborating with others, you can amplify your impact on key issues in Minnesota. To join, make an IRA qualified charitable distribution of $2,500+ to the group's fund. Then, at four in-person meetings, you'll gather with other members to discuss pressing local needs, learn about organizations that are addressing them, and decide on grants together. This giving circle is a great way to connect with other lifelong learners and make a meaningful difference in our community.

OneMPLS Fund

This collective action fund pools contributions from people and businesses across our community to respond nimbly to urgent local needs. Every year, we target 1-3 pressing issues in greater Minneapolis and use the OneMPLS Fund to address them.

Fund for Safe Communties

This fund supports tangible, specific, and meaningful actions to address and prevent community violence, with guidance from an advisory committee made up of emerging leaders who have personal experience with this issue and local needs in Minneapolis.

Want to learn more?

If you're interested in additional choices for tax-smart giving from your IRA or have any other questions, contact your Philanthropic Advisor or reach out to our team at psadmin@mplsfoundation.org.

MINNEAPOLIS FOUNDATION